

IMMEDIATE RELEASE

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SRBX Announces Opposition to Proposition 53

Prop 53 will undermine local control and threaten vital infrastructure projects

Sacramento, CA--The Sacramento Regional Builders Exchange (SRBX) has announced their opposition to Proposition 53, which seeks to require statewide voter approval of infrastructure projects financed through revenue bonds over \$2 billion.

"Prop 53 is a misguided initiative that erodes local control by forcing statewide votes on some local projects and disrupts our ability to build critically needed water storage and supply," said David Johnson, SRBX Board President.

Under this measure, cities and towns that come together to form a joint powers agency or similar body with the state to build needed infrastructure could have to put their local project on a statewide ballot. That means voters in faraway regions could veto some local projects our community needs and supports – like water storage or bridge safety repairs – even though those voters don't use or care about our local improvements.

"Our communities already suffer from a massive backlog of local infrastructure needs and Proposition 53 would threaten our ability to prepare and build for the future," said Tim Murphy, SRBX Chief Executive Officer.

SRBX has joined a broad coalition of more than 200 organizations including firefighters, family farmers, business owners and labor groups, environmentalists, healthcare groups, cities, counties, local water districts and law enforcement to stop Proposition 53.

"Proposition 53 would take away local control by requiring a statewide vote even for some local infrastructure projects. It also would add new layers of bureaucracy and red tape that will delay or derail needed improvements to critical infrastructure, including after emergencies and natural disasters," said Frank Radoslovich, Chairman, SRBX Government Affairs Committee.

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Founded in 1901 and serving nearly 1200 member companies, the Sacramento Regional Builders Exchange (SRBX) is the construction industry's oldest and largest association in the region. The Exchange's members include area contractors and subcontractors, suppliers and industry support organizations.