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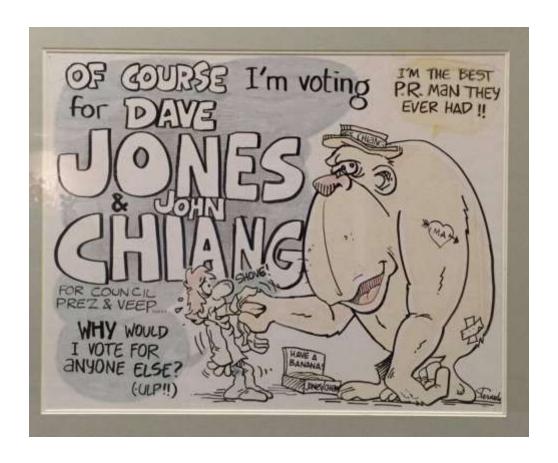
Contact: Chiang for

JOHN CHIANG ENDORSED BY CA INSURANCE COMMISSIONER & FORMER HIGH SCHOOL RUNNING MATE DAVE JONES

LOS ANGELES, CA – At an event in Los Angeles this morning, John Chiang received the endorsement of California Insurance Commissioner Dave Jones in the race for governor. Jones not only leads the California Department of Insurance and regulates the California insurance market, but also attended high school with Chiang in the south suburbs of Chicago, where the two ran for class president and vice president together in the 1979/1980 school year.



Chiang receives the endorsement of Insurance Commissioner Jones.



The campaign poster used in the Jones/Chiang student council race from Carl Sandburg High School for the 1979/1980 school year.

"I'm proud to announce my support and endorsement of John Chiang to be California's next governor," said Jones. "I have had the privilege of knowing John since we met over 40 years ago, and I saw then what I continue to see today...[someone who] has demonstrated time and time again, integrity, fiscal responsibility, and a fighting and compassionate spirit. That's the young man I met at [Carl Sandburg] High School, who 40 years ago I was privileged to befriend."

Jones continued, "John has shown time and time again, as our treasurer and as our controller, his willingness to stand up [for] ordinary Californians against the big special interests....He's a fighter, he's someone that you know will go to

bat, and he has gone to bat against Wells Fargo when they were ripping off Californians. John has demonstrated with this fight with Wells Fargo and all the fights he's taken on, his commitment to making a difference for ordinary Californians."

"I'm honored to have the support of our state's insurance commissioner, candidate for state attorney general, my former high school running mate, and my good friend Dave Jones," said Chiang. "Dave has scored countless victories for the people of California, and I'm so thankful to have his support and his friendship. As a public servant, I haven't shied away from standing up to those who abuse their power and fighting for Californians' best interest. Whether it's been taking on Wells Fargo, Governor Schwarzenegger, or state legislators, I've always been willing to stand up and speak truth to power. As governor, Californians can trust me to continue fighting for what's right."

Jones concluded, "I will say that this campaign poster behind us is probably the first and only time that the ballot order has been Jones/Chiang. Thankfully, John has been right ahead of me on the ballot, and rightly so."

Jones's endorsement marks the latest major endorsement for Chiang's campaign, including UNAC/UHCP, AFSCME District Council 36, NPE Action, Congresswoman Linda Sanchez (CA-38), Los Angeles City Controller Ron Galperin, the Black Young Democrats of Sacramento, SVAPADC, the AAPI Democratic Club of San Diego, and so many others.

As a member of the state Board of Equalization, as state controller, and as state treasurer, Chiang has consistently fought to protect Californians:

 When Wells Fargo began ripping off hundreds of thousands of innocent Californians and millions of other Americans, including vulnerable

- seniors, immigrants, veterans, and low-income communities, Chiang imposed sanctions on the bank and cut Wells Fargo off from their most profitable lines of business in California.
- By restructuring California's state debt to generate more than \$6 billion for schools, infrastructure, and public safety, Chiang brought back our failing state economy.
- During the 2008 budget stalemate, then-Controller Chiang refused to implement Governor Schwarzenegger's directive demanding the salaries of more than 200,000 government employees be cut to the federal minimum wage of \$6.55 an hour — taking the governor to court to protect the pay of our hardworking public servants.
- When the state legislature refused to do their job and pass a balanced budget on time as required by the state constitution, Chiang held his own party accountable by withholding the pay of state legislators.

Video from today's event is available by request.

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