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California

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THURSDAY, MAY 17,
2018

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JOHN CHIANG RELEASES ‘HISTORY,’ HIGHLIGHTING HIS FAMILY STORY AND TRACK RECORD FIGHTING FOR CALIFORNIANS



[\(Watch "History" here\)](#)

LOS ANGELES, CA – John Chiang’s campaign for governor today released a new television ad — called “History” — highlighting both Chiang’s family story

and track record fighting for Californians against Wells Fargo, as well as his efforts helping manage California's finances through the Great Recession.

"It's the story of our nation. John Chiang's father came here with little money, but big dreams for a better future. Now, John has a chance to make history," narrates the ad. "A champion of the underdog, John took on Wells Fargo when it ripped off working families. And against the odds, he helped save California from financial disaster during the Great Recession, leaving more to invest in progressive priorities like education, healthcare, and affordable housing. John Chiang: the proven, progressive leader we need for California's future."

"John Chiang's personal story is one which so many California families have experienced, and it's why he's never stopped fighting for California's underdogs," said Fabien Levy, Deputy Campaign Manager and Communications Director for John Chiang's campaign. "John has never wavered in standing up for what's right and it's through his strong leadership and responsible money management that California is now well-positioned as the world's fifth largest economy. Californians can always trust John to lead with integrity, and to fight to empower and uplift all communities."

As a member of the state Board of Equalization, as state controller, and as state treasurer, Chiang has consistently fought to for the welfare and well-being of Californians:

- When Wells Fargo began ripping off hundreds of thousands of innocent Californians and millions of other Americans, including vulnerable seniors, immigrants, veterans, and low-income communities, Chiang imposed sanctions on the bank and cut Wells Fargo off from their most profitable lines of business in California.

- During the 2008 Great Recession, Chiang took steps to preserve cash to meet obligations to education and bond holders. His cash management decisions were instrumental in keeping the state’s credit rating from plunging into junk status — which would have cost state taxpayers billions in higher interest payments.
- By restructuring California’s state debt to generate more than \$7 billion for schools, infrastructure, and public safety, Chiang brought back our failing state economy.
- Chiang recently put forward [a higher education plan](#) that will ensure Californians are the first priority when it comes to enrollment at public colleges and universities, rolls back tuition and fees for the University of California and California State University systems, and makes it easier for students to refinance their loans.
- Chiang has also put forward [an education plan](#) that would invest more in K-12 education, obtain and train new teachers, and invest more in public education.
- As state treasurer, Chiang has been the state’s leader in working to fund affordable housing, and revamped his office’s affordable housing programs — increasing development by 80% since 2014. He’s now working to place a roof over the heads of an additional four million low and moderate-income Californians in the next decade.

“History” will begin to air on broadcast and cable with buys across California media markets today. The ad can be seen [here](#).

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For more news, please follow John Chiang on Twitter at [@JohnChiangCA](#), on Facebook at [John Chiang CA](#), or by visiting [www.johnchiang.com](#).

Paid for by John Chiang for Governor 2018

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