

<u>No on Prop 5</u> FOR IMMEDIATE RELEASE October 9, 2018 Contact: Mike Roth, 916.444.7170

POWERFUL <u>NEW AD</u> SPOTLIGHTS WHAT'S AT STAKE WITH PROP 5: REALTORS BENEFIT, WHILE LOCAL SCHOOL FUNDING AND VITAL LOCAL SERVICES EACH TAKE A \$1 BILLION ANNUAL HIT

Sacramento, CA – The No on Prop 5 campaign launched the first in a series of ads that begin running on statewide TV and digital outlets today. The 30-second ad spotlights what's at stake with Prop 5: Realtors benefit while local school funding and vital local services each are cut by \$1 billion annually, according to the nonpartisan Legislative Analyst.

Viewers will learn that the California Association of Realtors is the only sponsor of Prop 5 and the only major contributor, having already spent more than \$7 million to pass the far-reaching initiative. By comparison, the ad lists dozens of respected groups that oppose the measure, from teachers, firefighters, and healthcare workers to groups representing seniors, middle-class taxpayers and healthcare and affordable housing advocates.

The ad also cites two of the most scathing editorials against Prop 5. The <u>Sacramento Bee</u> dismissed claims that Prop 5 would help California's housing crisis, calling the Realtor's argument "a sham." Likewise, the <u>San Francisco Chronicle</u> slammed the measure, saying "It's hard to describe how many different bad policies Prop. 5 would create..." and concluded Prop 5 should "go down in flames."

View the ad here: <u>https://www.youtube.com/watch?v=5H9G7rv1QEI&feature=youtu.be</u>

Script:

Visual	Audio
Prop 5 text	Wondering how to vote on Prop 5?

FPPC funding records	Well – let's see –the only sponsor is the California Association of Realtors Just one major contributorHmmm let's check on whose opposed
<i>List of endorsers on a map</i> AFSCME	Wow and the bipartisan Legislative Analyst says Prop 5 will ultimately cut up
California Coalition for Rural Housing California Democratic Party California Faculty Association California Federation of Teachers California League of Conservation Voters California Professional Firefighters California State Association of Counties California State Sheriffs Association California Teachers Association Congress of California Seniors Health Access League of Women Voters of California Middle Class Taxpayers Association Non-Profit Housing Association of Northern California Southern California Association of Non- Profit Housing SEIU California	to \$1 billion in local revenue from both our schools and another billion from vital local services (Screeching sound)
Legislative Analyst Information \$1 billion from Schools \$1 billion from local services	
Schools Fire Services Emergency Room Ambulance Services Homeless Shelters Parks Libraries	Wait all those services will lose funding so the realtors can sell more expensive homes?
<i>SF Chronicle</i> "It's hard to describe how many different bad policies Prop. 5 would create" <i>Sacramento Bee</i>	That's why we urge you to vote NO on Prop 5.

"Supporters say Proposition 5 would help California's housing crisis. That's a sham."	
Website: NoProp5.com	

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Funding details at http://www.fppc.ca.gov

Who funded this ad?